

NOTICE OF PUBLIC HEARING - CITY OF AFTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall Council Chambers as 115 E. Kansas St.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
aftoniowa.com

City Telephone Number
(641) 347-5224

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	17,128,363	19,371,774	19,371,774	
Tax Levies:				
Regular General	138,740	138,740	156,912	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	37,095	37,095	35,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	4,625	4,625	0	
Police & Fire Retirement			0	
FICA & IPERS	13,425	13,425	10,914	
Other Employee Benefits	11,756	11,756	11,592	
Total Tax Levy	205,641	205,641	214,418	4.26
Tax Rate	12.00588	10.61550	11.06855	

Explanation of significant increases in the budget:

Regular General Levy amount increased due to major changes in property assessed valuations. Due to the large increase in property valuations, we decreased the amount of asking for liability and property insurance and also did not request emergency levy to help lower the general fund property tax levy while still being able to cover the increased expenses we budgeted for in 2022-23 fiscal year with the current Consumer Price Index (CPI) up over 6% we only increased our levy amount a little over 4%. We also lowered the amount requested for FICA & IPERS and Other Employee Benefits to use a small built-up reserve in the Employee Benefit fund and help lower property taxes levied from Afton taxpayers.

If applicable, the above notice also available online at:

aftoniowa.com & City of Afton Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year