

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 06:30 PM Meeting Location: Afton City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 aftoniowa.com

City Telephone Number  
 (641) 347-5224

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	18,523,358	17,652,107	17,652,107
Consolidated General Fund	150,039	150,039	142,982
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	42,545	42,545	54,428
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,017	12,017	14,266
Other Employee Benefits	12,300	12,300	9,728
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,523,358	17,652,107	17,652,107
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>216,901</b>	<b>216,901</b>	<b>221,404</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.70960</b>	<b>12.28754</b>	<b>12.54266</b>
Taxable Value for City Ag Land	86,467	92,879	92,879
Ag Land	260	260	279
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.79934</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	640	581	-9.22
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	640	581	-9.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:  
 Increase in Insurance costs.